

FY 2005**Budget Bulletin****HIGHER EDUCATION (Board of Regents)**

Thru: March 4, 2004

SUMMARY OF FUNDING (General Fund/School Funds)

	Governor Walker's Recommendations	Approved by Legislature	Difference from Governor
Total Budget -- FY 2005			
1 FY 2005 Beginning Base Budget - (<i>see Section A</i>)	\$565,350,900	\$565,350,900	\$0
2 FY 2005 Base Budget Adjustments (<i>see Section B</i>)	81,400	62,500	(18,900)
3 FY 2005 Ongoing Budget Adjustments (<i>see Section C</i>)	6,000,000	6,345,000	345,000
4 FY 2005 One-time Budget Adjustments (<i>see Section D</i>)	500,000	2,230,000	1,730,000
5 FY 2005 Compensation and Employee Benefits (<i>see Section E</i>)	16,613,100	11,632,900	(4,980,200)
6 FY 2005 Total Budget	\$588,545,400	\$585,621,300	(\$2,924,100)

DETAILS OF FUNDING (General Fund/School Funds)**Section A - FY 2005 Beginning Base Budget**

7 FY 2004 Appropriation	\$565,520,900	\$565,520,900	\$0
8 Less one-time FY 2004 appropriations	(170,000)	(170,000)	0
9 Subtotal Beginning Base Budget - FY 2005	\$565,350,900	\$565,350,900	\$0

Section B - FY 2005 Base Budget Adjustments

10 Internal Service Fund adjustments	\$81,400	\$62,500	(18,900)
11 Subtotal Base Budget Adjustments - FY 2005	\$81,400	\$62,500	(18,900)

Section C - FY 2005 Ongoing Budget Adjustments

12 Growth (subcomm reallocates \$15.8 million from 2nd tier tuition)	\$2,500,000	\$4,600,000	\$2,100,000
13 New Century Scholarship program	250,000	0	(\$250,000)
14 Climate Center at Utah State University	0	120,000	120,000
15 Other initiatives (legislature: nursing initiative only)	750,000	675,000	(75,000)
16 Engineering and computer science initiative	1,000,000	500,000	(500,000)
17 Engineering loan repayment	0	50,000	50,000
17 University of Utah archeology program	0	200,000	200,000
18 Dixie State College paleontology program	0	100,000	100,000
19 Campus Compact student public service program	0	100,000	100,000
20 Operation and maintenance (subcommittee reallocates \$2.4 million)	1,500,000	0	(1,500,000)
21 Subtotal Ongoing Budget Adjustments - FY 2005	\$6,000,000	\$6,345,000	\$345,000

Section D - FY 2005 One-time Budget Adjustments

22 Southern Utah University nursing program	\$0	\$50,000	\$50,000
23 Student financial aid (\$480,200 New Century scholarships)	0	1,500,000	1,500,000
24 Utah State University Climate Center	0	180,000	180,000
25 Engineering and computer science initiative	500,000	500,000	0
26 Subtotal One-time Budget Adjustments - FY 2005	\$500,000	\$2,230,000	\$1,730,000

Section E - FY 2005 Compensation and Employee Benefits

27 Health insurance and retirement rate adjustments	\$8,451,000	\$3,909,400	(\$4,541,600)
28 One-time compensation bonuses	0	3,475,200	3,475,200
29 Compensation (governor: 2.0%; legislature: 1.0%)	8,162,100	4,248,300	(3,913,800)
30 Subtotal Compensation and Employee Benefits - FY 2005	\$16,613,100	\$11,632,900	(\$4,980,200)

Notes: